

KATHARINE LADY BERKELEY'S SCHOOL

Annual General Meeting 21 February 2018

Accounts for the academy financial year
1 September 2016 to 31 August 2017

Conclusions

- The auditors had nothing to report by exception – the audit is therefore 'unqualified'
- 'In the course of our work, nothing has come to our attention which suggests that in all material aspects the expenditure disbursed and income received during the year 1 September 2016 to 31 August 2017 have not been applied to the purposes intended by Parliament and the financial transactions do not conform to the authorities that govern them.' (*ref page 23*)

Management Letter

- Both low risk items identified in the 2015/16 management letter have been addressed.
- No matters requiring communication from the 2016/17 audit.

Year end revenue and non-grant capital position

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Restricted funds	247,063
Unrestricted funds	169,984
Total excluding fixed assets (ref page 9)	417,047
Less school fund (page 42)	- 52,475
Total revenue and capital carried forward	364,572

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Unrestricted Funds	169,984
<i>Restricted Funds</i>	
General Annual Grant	75,649
Other DfE/EFA Grants	60,021
Other Government Grants	38,420
Other Donations	20,498
Total revenue and capital carried forward	364,572
School Fund account	52,475
Total carried forward (ref page 9)	417,047

Overall funds

Fixed assets Sept 2016 exc depreciation (page 39)	35,313,296	Depreciation:	
Additions during 2016/17	1,102,170	Buildings (2%)	644,033
Disposals during 2016/17	-500	Vehicles (20%)	1,217
Total at 31 August 2017	36,414,966	Fixtures (10 - 20%)	36,343
		Computers (25%)	76,480
		Improvements (4%)	94,490
Depreciation at September 2016	4,093,723	Total	852,563
Depreciation during 2016/17	852,563		
Less disposals	-500		
Total	4,945,786		
Net book value 31 August 2017	31,469,180		
Total restricted and unrestricted (pages 25 and 42)	417,047		
Unallocated fixed assets (page 45)	136,165	page 45 col 3, assets - liabilities	
Pensions liability	-2,088,000		
Total funds (pages 24, 25, 42 and 45)	29,934,392		

Budget 2016/17 and 2017/18

Staffing	Actual	2017/18
Staff teaching	4,442,253	4,500,000
Staff supply and cover	114,170	128,000
Staff learning support	278,682	280,000
Staff clerical/technical	680,053	719,500
Staff site and cleaning	279,095	290,000
Staff catering	126,928	135,000
	5,921,180	6,052,500

Other costs		
Utilities	68,179	70,000
Capital maintenance	85,829	120,000
ICT	63,748	65,000
Catering	140,721	140,000
Other	888,221	860,355
	1,246,697	1,255,355

Budget 2016/17 and 2017/18

Income	Actual	2017/18
EFA+SEN	-5,467,108	-5,592,221
Sixth Form	-1,141,553	-1,179,702
Pupil Premium	-112,189	-100,980
Meals	-292,152	-300,000
Capital Income	-84,398	-55,000
Other	-123,458	-93,300
	-7,220,858	-7,321,203
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Total expenditure	7,167,877	7,307,855
Total income	-7,220,858	-7,321,203
Balance	-52,981	-13,348
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From previous	-324,078	-364,572
Carried to next	-377,059	-377,920
Audit adjustments	12,487	
Total carried to next	-364,572	

Budget forecast

Student numbers

	Oct-17	Oct-18	Oct-19	Oct-20
Year 7	251	255	255	255
Year 8	260	252	255	255
Year 9	246	258	252	255
Year 10	250	248	258	252
Year 11	222	250	248	258
Year 12	120	135	140	145
Year 13	155	115	130	135
11-16	1229	1263	1268	1275
Sixth form	275	250	270	280
	1504	1513	1538	1555

Budget forecast

	2017/18	2018/19	2019/20	2020/21	2021/22
Teaching	4,500,000	4,660,000	4,800,000	4,900,000	5,000,000
Other staffing	1,552,500	1,602,000	1,634,000	1,668,000	1,705,000
Other expend	1,255,355	1,240,000	1,240,000	1,240,000	1,240,000
Total expend	7,307,855	7,502,000	7,674,000	7,808,000	7,945,000
Pre 16 income	5,706,501	5,828,703	6,229,953	6,254,616	6,289,145
Post 16 income	1,179,702	1,088,651	989,683	1,029,270	1,108,445
Other income	435,000	450,000	450,000	450,000	450,000
Total income	7,321,203	7,367,355	7,669,636	7,733,887	7,847,590
In year	13,348	-134,645	-4,364	-74,113	-97,410
B forward	364,572	377,920	243,275	238,911	164,797
Balance	377,920	243,275	238,911	164,797	67,387

Examination Results

A Level results	2017	2016	2015
% entries resulting in grades A*/A	35.1%	30.1%	40.5%
% entries resulting in grades A*/A/B	66.8%	61.4%	68.7%
Average points per entry	37.1	32.9	36.8
Academic progress measure	0.12	-0.08	0.23
ALPS quality indicator (2 is 90 th percentile)	3	4	2

GCSE results	2017	2016	2015
% A* to C (9 to 4) EM	78%	80%	74%
% entries resulting grades A*/A (9/8/7)	22%	35%	31%
% achieving English Baccalaureate	40%	46%	45%
% A* to C (9 to 4) EM (PPI)	61%	69%	64%
% A* to C (9 to 4) EM (non PPI)	78%	82%	75%
Difference	17%	13%	11%
Progress 8 score	-0.15	+0.33	+0.39
PP Progress 8 score	-0.66	-0.02	-0.05

The Wider Context for KLB

Funding: National Funding Formula
 Increase from £4,540 per pupil to:
 £4,600 in 18/19: + £72,000 £4,800 in 19/20: + £240,000

Increasing wage bill:
 Teaching staff, £45,000 per year @ 1% (at least 2% likely)
 Other staff, £40,000 per year @ 2.7%

Employer's Pension Contributions:
 Teaching staff from 16.48% to between 18% and 20% from April 2019
 Increase to 19% would increase wage bill by £90,000

Teacher retention and recruitment

Admissions: School over-subscribed in Year 7 for September 2018

UTC: Lost some students, 6 from Year 9 and 3 from Year 10 in summer 2017
 Partially offset by new admissions

Multi-Academy Trust:
 Single Academy Trusts seem to be part of the DfE 'roadmap' (alongside
 Multi Academy Trusts) with links between schools